

# KPMG at COP29

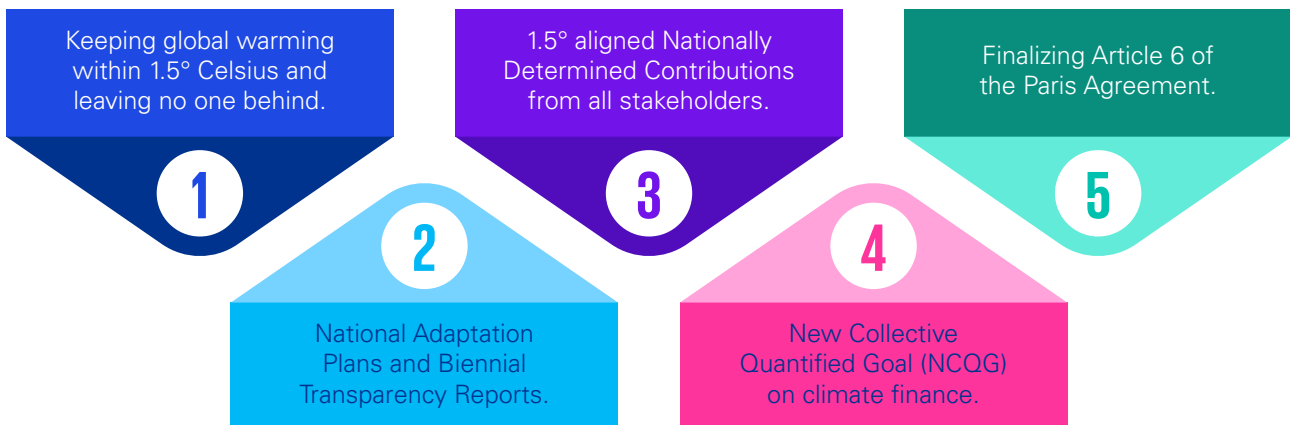
## Accelerating the transformation

Key activities, thought leadership and activities



### An introduction to COP29

COP29, the United Nations’ annual international climate conference, will be held in Baku, Azerbaijan from 11–22 November 2024. Following the calls for climate action coming out of COP28, COP29 comes at an incredibly important time with a focus on the achievement of our global ambitions and enabling action to help to accelerate the climate transformation. The key themes set out by the COP29 Presidency for this year’s event are as follows:



## An introduction to KPMG at COP29

As a leading professional services firm well versed in the COP29 themes listed above, KPMG professionals’ presence at COP29 demonstrates our commitment to fostering industry collaboration, understanding global issues, and championing initiatives to accelerate the transformation.

Our involvement is structured around the themes and activities outlined in this document, which are not only aligned with the COP29 official thematic program but which we believe are critical in helping to accelerate the transformation.

**Theme 1**

**Accelerating the energy transition**

Accelerating the energy transition is the most critical step in helping to decarbonize the global economy, and as energy demand continues to rise, the transition to clean energy solutions remains a challenge due to cost, policy and technology maturity issues. Events and thought leadership associated with this theme are outlined below:

Event title:	Overview:	Location:
<b>Flagship event: New solutions to achieve the 2030 target of tripling global renewable energy capacity: the role of finance, technology, innovation, and AI</b>	Following our COP28 report on the key challenges of <a href="#">scaling renewables</a> , this session will explore several solution areas that will help in meeting this critical climate ambition by 2030.	Azerbaijan Pavillion, Blue Zone

Event title:	Overview:	Location:
<b>CCUS — Building the foundation to a net-zero future</b>	Exploring the future of Carbon Capture, Utilization and Storage (CCUS) and its crucial role in achieving net-zero.	REA/KPMG Pavilion, Blue Zone
<b>Coal-to-Clean Initiative by World Economic Forum (WEF) and KPMG</b>	The session will explore transition finance, including opportunities for private capital mobilization for emerging markets, innovative financing mechanisms, partnership efforts between public, philanthropy and private sectors, as well as the key barriers to this transition.	REA/KPMG Pavilion, Blue Zone
<b>Green Transformation: Diverging Paths, Common Goals</b>	Bringing together leaders from Asia, the US, and Europe, this panel discussion will look at various energy transition strategies and the role that climate finance has to play.	REA/KPMG Pavilion, Blue Zone

## Related thought leadership:

### Great expectations: Navigating the future of energy transition investments

Exploring the dynamic landscape of investments in the energy transition sector.

### ACED Through AI

Looking at AI's potential to accelerate clean energy deployment.

### Coal to Renewables Transition Initiatives

Overview of new financing structures to phase out Coal Fired Power Plants.

### Global ambition to triple renewable energy capacity

*Where are we 12 months later*

Report tracking progress in renewable energy scaling in a number of key emerging market jurisdictions.

## Theme 2 Climate Finance for Emerging Markets

The acceleration and global impact of climate change necessitates a large-scale response, with an urgent need to fill the growing financing gap for transitioning to a low-carbon economy, enhancing climate resilience, and protecting nature, particularly in emerging markets. Events and thought leadership associated with this theme are outlined below:

Event title:	Overview:	Location:
<b>Flagship event: Beyond finance as usual: transitioning to a sustainable future</b>	Explore transition finance opportunities for private capital mobilization for emerging markets, including innovative financing mechanisms, partnership efforts between public, philanthropy and private sectors, as well as the key barriers to this transition.	Universe (Conference Room), Green Zone
<b>Pull finance: Pulling innovations into emerging markets at scale</b>	How can pull finance be leveraged to accelerate climate technology in emerging markets? Hear from a panel who will discuss how pull finance can act as an enabler for 'pulling' new climate solutions to market.	Canadian Pavilion, Blue Zone
<b>Accelerating inclusive action: Gender-responsive climate finance roundtable</b>	Join KPMG and 2X Global at a roundtable on gender-responsive climate finance, serving as a moment to announce KPMG's 2X Global membership, as well as soft-launch the climate and gender finance module being developed by KPMG for 2X members.	REA/KPMG Pavilion, Blue Zone
<b>UNDP &amp; KPMG joint dinner on climate finance</b>	KPMG and UNDP bring together leaders from both the public and private sector to discuss key global challenges on climate finance. This is an invite only event.	National History Museum, Baku, Azerbaijan

## Related thought leadership:

### UNIDO Project on Clean Energy Technologies

The Accelerate-to-Demonstrate (A2D) Facility, a collaboration between the UK Government's Department for Energy Security & Net Zero and UNIDO, aims to accelerate the commercialization of clean energy technologies in developing countries.

## Theme 3 Corporate decarbonization

To deliver net zero by 2050, it's clear that the corporate world should move from setting climate targets and ambitions to implementing a strategy that can help this transition. It is more important than ever to highlight the value opportunity that can arise by implementing a transition plan that creates a more sustainable future for all. Events and thought leadership associated with this theme are outlined below:

Event title:	Overview:	Location:
<b>Climate Transition Plans: Challenges and Solutions</b>	Join a panel of experts as they look at climate transition plans, including the challenges and opportunities behind developing fit-for-purpose climate transition plans.	Universe (Conference Room), Green Zone

Event title:	Overview:	Location:
<b>Greenwashing: Are Your Green Claims Robust Enough to Withstand Scrutiny and Avoid Greenwashing Accusations?</b>	With sustainability and transparency at the forefront of the business landscape, the issue of greenwashing has emerged. During this session, panelists will provide their view on the trends and risks associated with greenwashing and appropriate protective responses.	Silkway Airlines Pavilion, Green Zone
<b>Unlocking the Scope 3 Opportunity — Insights from Asia Pacific</b>	Join this panel discussion to gain insights on the Scope 3 emissions landscape in the Asia Pacific region, with real-life examples of how companies are responding to one of the defining climate challenges of our time.	REA/KPMG Pavilion, Blue Zone
<b>Innovative Urban Solutions: Resource Circularity and Efficient Resiliency</b>	As cities face growing challenges in optimizing land-use and driving resource circularity at the energy-waste-water nexus, a holistic approach to urban planning is critical. How can innovative urban solutions such as district cooling systems and smart waste management contribute to circularity? How can cities achieve “efficient resiliency,” a forward-thinking approach for more sustainable cities?	Singapore Pavilion, Blue Zone

## Related thought leadership:

### The state of climate transition in Germany's industrial sector today

A holistic view on where the sector stands regarding climate risks and opportunities.

### The Challenge of Greenwashing: An International Overview

Understanding the reputational and legal risks of greenwashing for corporates and governments.

### Chasing Net Zero: Are ICT Sector Plans on Track?

A summary of Net Zero trends, risks, and opportunities for ICT companies in EMA.

### [From Talk to Action: Paving the way for a circular economy in the consumer goods and retail industry](#)

Developed through extensive research and analysis, this report dives into six key areas of circularity readiness, offering a comparison of progress and identifying opportunities for improvement.



## Theme 4

## The Climate: Food Nexus

The global food system is a significant contributor to climate change, accounting for approximately one-third of global greenhouse gas emissions. A transition to sustainable food systems is imperative for mitigating climate change, ensuring food security, and promoting human health. Events and thought leadership associated to this theme are outlined below:

Event title:	Overview:	Location:
<b>Green Plate for all: Decarbonizing our food systems</b>	Aligning the SDG and Paris Agreement goals, this session will demonstrate the interconnections between climate change, food security, and human well-being, as well as the actions necessary for a more sustainable future.	WWF Pavilion, Blue Zone



## Theme 5

## Adaptation and resilience

Adapting and achieving resilience in today's climate landscape will require coordinated action at local, national, and international levels, along with substantial investment in infrastructure. Events and thought leadership associated to this theme are outlined below:

Event title:	Overview:	Location:
<b>Innovative technology for resilient infrastructure</b>	Accompanying the launch of a report in collaboration with ICSI, explore how digitalization and AI are driving infrastructure resilience and sustainability to support climate adaptation.	Disaster Resilient Infrastructure Pavilion (CDRI)
<b>Roundtable on the economics of adaptation (with a focus on capital-based measurement)</b>	This roundtable will focus on integrating capitals accounting and valuation into adaptation project business case analysis, capital deployment, and investment: building on a dialogue between the same topic to be run at COP16.	REA/KPMG Pavilion, Blue Zone
<b>Promoting Climate Resilient PPP for Infrastructure Projects and the SDGs</b>	Join this session focusing on the critical role of public-private partnerships (PPPs) to accelerate the development and implementation of climate-resilient infrastructure — ahead of the UNECE-led development of a Guide to Resilient PPPs that will be published at COP30. It will bring perspectives from both global north and global south, with the articulation of key challenges for emerging markets. This event will promote active discussion between panellists and audience members to address challenges, identify opportunities to bridge gaps between strategy and implementation.	REA/KPMG Pavilion, Blue Zone

## Related thought leadership:

### Innovative technology for resilient infrastructure

In collaboration with ICSI, this report explores the role of digitalization and AI in enhancing the inclusivity, resilience and sustainability of infrastructure.

### [Guide for adaptation and resilience finance](#)

In collaboration with Standard Chartered Bank and UNDRR, KPMG has produced a financing roadmap, designed to galvanize funding ahead of COP29.

# Other KPMG initiatives at COP29

## Climate Crisis is a Health Crisis

At KPMG, we believe much greater attention needs to be paid to the impact the climate crisis will have on global healthcare. According to the World Health Organization, the climate crisis is the single biggest threat to health, resulting in 300,000 deaths annually. Our perspective is that the impact on health will be at least as great as the financial and physical impacts of climate change. We see two key issues:

1. Health systems must adapt to climate change and become resilient, and;
2. health systems must reduce their own emissions and contribute to global efforts.

### Related podcast:

Featuring KPMG's Global Head of Healthcare, Anna Van Poucke, and Global Head of Climate, Decarbonization, and Nature, Mike Hayes.

## Corporate Sustainability Due Diligence Directive

Under the CSDDD, corporates operating in the EU will need to prepare an environmental and human rights due diligence across their entire value chain from 2027 onwards.

In addition, in scope companies will need to prepare and implement a climate transition plan. Please connect with the KPMG team on the ground at COP29 to discuss the full implications of CSDDD.

## Leaders 2050 Flagship Digital Experience

During Summer 2024, KPMG's Leaders 2050 network conducted a global survey to understand the perspectives of young professionals on climate, sustainability and social impact, their perception of business' role and risks, and the impacts on their careers. Check out the digital experience to dive into the data, hear client stories and find more information on the Leaders 2050 network and mission. [Explore today](#)

## Nature and biodiversity

Building on the momentum gained at COP16 in Cali, Colombia, during this year's COP29, we will be highlighting a number of thought leadership pieces that look at nature and biodiversity. These include:

### State of Nature Tech

Exploring nature tech's use for corporate nature journeys.

### [Business contributions to GBF and NBSAPs](#)

How businesses can contribute to GBF targets, including priority business actions by sector, case studies and investment actions.

### How to get started on our nature journey

A business guide to help businesses get started on their nature journey.

## Learn more on KPMG at COP29

Climate change is a global challenge that requires global collaboration. We look forward to collaborating with you and the global climate community to help accelerate the transformation at COP29. Visit [kpmg.com/COP29](https://kpmg.com/COP29) for more information or reach out to our COP29 lead contacts.

## Register for KPMG at COP29 events

If you are unable to access the QR code, please connect with us through [this email](#).



# Connect with us



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