GOVERNMENT INITIATIVES FOR BUDGET 2027

STAMP DUTY

LOAN/FINANCING CAKNA SCHEMES

ASPIRATION

Supporting MSMEs and small contractors in implementing Government projects

Remission of Stamp Duty in excess of RM10 for Loan or Financing Agreements Under CAKNA I and CAKNA II Schemes



Micro, Small and Medium Enterprises (MSMEs) and Small Contractors:

CAKNA I Scheme	**Agreements executed from 1 January 2029 - 31 December 2030**
CAKNA II Scheme	**Agreements executed from 1 January 2027 - 31 December 2030**

FIRST HOME OWNERSHIP

ASPIRATION Supporting first home ownership

CURRENT

SALE AND PURCHASE AND LOAN/FINANCING AGREEMENT FOR FIRST HOUSE

- Price not more than **RM500,000**
- 100% stamp duty exemption
- Instruments executed from 1 January 2026 to 31 December 2027

PROPOSAL

SALE AND PURCHASE AND LOAN/FINANCING AGREEMENT FOR FIRST HOUSE

Price not more than **RM750,000**

100% exemption for price up to RM500,000 + **50%** exemption for price between RM500,001 to RM750,000

Sale and Purchase Agreement executed from 1 January 2027 to 31 December 2030

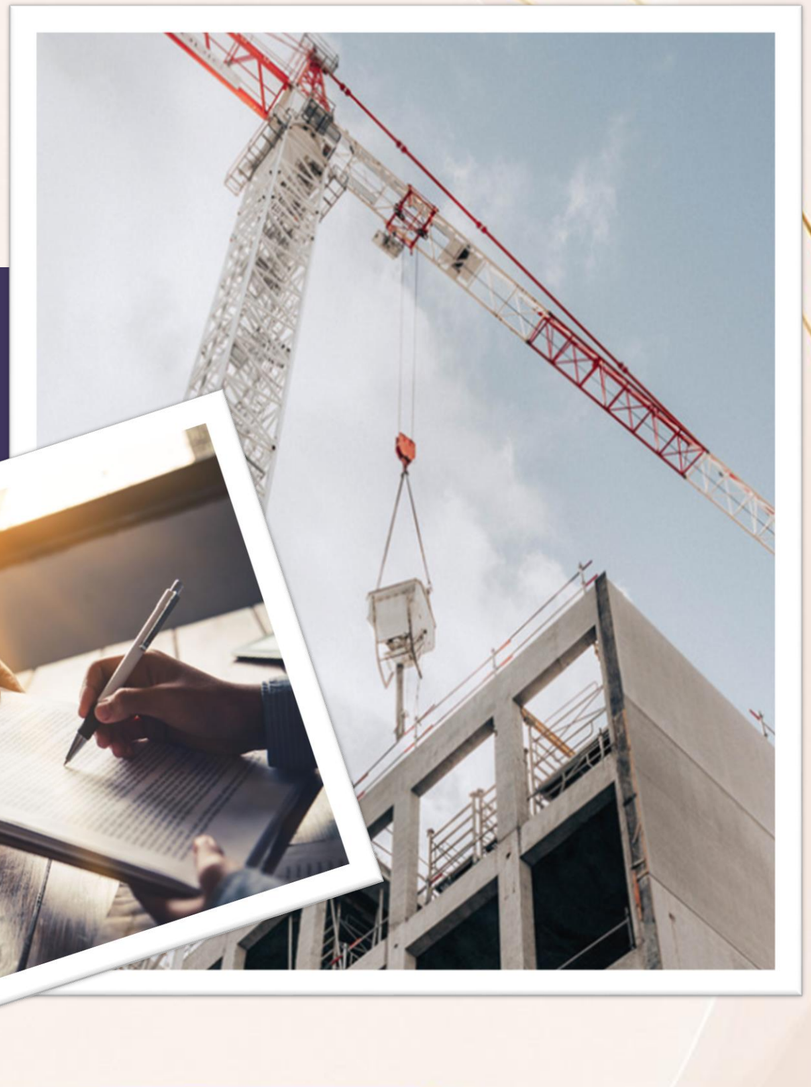
CURRENT TREATMENT PERIOD SHORTENED TO 31 DECEMBER 2026

ABANDONED HOUSING PROJECT

ASPIRATION

Supporting the initiative to revive the abandoned housing projects

100% Duty Exemption on Instruments of Transfer and Loan Agreements for Abandoned Housing Projects



- Agreement executed between rescue contractors or developers and original buyers
- Agreements executed between 1 January 2027 and 31 December 2030

W.E.F : 1 JAN 2027 – 31 DEC 2030

SAVINGS/CURRENT ACCOUNT

ASPIRATION Expanding the access to financials services for Individuals and businesses

CURRENT

Instruments to open savings or current account consisting of:

- Undertaking;
- Indemnity; and
- Guarantee or liability

Subject to fixed stamp duty of RM10.

PROPOSAL

- 100% stamp duty exemption for opening savings and current account
- Scope of exemption covers individual and business



INSTRUMENT EXECUTED FROM 1 JAN 2027

PEER-TO-PEER LOAN / FINANCING

ASPIRATION	Encouraging MSMEs to obtain alternative financing and reduce administrative costs

Peer-to-peer loan or financing instruments executed between MSME and investors is subject to stamp duty of RM10, the remaining duty payable is remitted



- Instrument executed from
- 1 January 2027 - 31 December 2030

MAXIMUM LIMIT OF STAMP DUTY FOR LOAN OR FINANCING AGREEMENT IN FOREIGN CURRENCY

ASPIRATION Encouraging loan or financing in foreign currency with local banks

CURRENT

Stamp duty rate: Ad valorem (0.5%)



PROPOSAL

Stamp duty limit on loan or agreement in foreign currency from banks in Malaysia as follows:

Loan/Financing Amount	Stamp Duty
Up to RM100 million	RM2,000
Exceeding RM100 million	RM5,000

LOAN/FINANCING AGREEMENT EXECUTED FROM 1 JANUARY 2027

STAMP DUTY REMISSION
ON LOAN AGREEMENTS FOR SUPPLIER FINANCING PROGRAMME (SECOND-TIER)

ASPIRATION

Facilitating access to financing and enhancing MSMEs' cash flow via targeted stamp duty remission

INSTRUMENTS	CURRENT	PROPOSAL
Credit Facility Agreement (First Tier)	Ad Valorem duty at the rate of: 0.5%	Ad Valorem duty: 0.5%
Agreement between MTC and financial institution for the utilisation of the excess credit facility given to MSME (Second tier agreement)		Stamp duty in excess of RM10 be remitted subject to the following conditions: • MSME suppliers have fulfilled contracts for the supply of goods or services to MTCs; and • MSME suppliers are not parent company, subsidiary or related to the MTCs



SECOND TIER AGREEMENTS EXECUTED BETWEEN MTC AND FINANCIAL INSTITUTIONS FROM 1 JANUARY 2027 TO 31 DECEMBER 2030

STAMP DUTY REMISSION
MALAYSIAN SHIPPING INDUSTRY

ASPIRATION To boost national shipping industry by reducing financing cost of purchasing and construction of Malaysian ships

PROPOSAL

STAMP DUTY REMISSION ON LOAN OR FINANCING AGREEMENTS FOR PURCHASE OR CONSTRUCTION OF MALAYSIAN SHIPS	
AMOUNT OF LOAN/FINANCING	**STAMP DUTY**
Up to RM100 million	RM2,000
Exceeding RM100 million	RM5,000

LOAN OR FINANCING AGREEMENTS EXECUTED FROM 1 JAN 2027



ADDITIONAL PROPOSED INITIATIVES

STAMP DUTY

NEW DEFINITION

ASPIRATION	Provides clarity in the interpretation and application of stamp duty provisions and consistent imposition of duty

TERM	PLAIN MEANING	PURPOSE
FOREIGN COMPANY	A company incorporated outside Malaysia or a local company with at least 50% of its issued share capital or voting shares held by foreign parties, including direct or indirect control	Clarifies the characteristics of a party that falls within the foreign-company category.
PERMANENT RESIDENT	An individual recognised as a permanent resident under immigration law.	Determines the rate treatment associated with resident status.
ASSESSMENT	Includes original and additional assessments, including transactions conducted through the electronic system.	Aligns the use of the term across all assessment processes.

W.E.F: 1 JAN 2027

STAMP DUTY DIGITALISATION

ASPIRATION

Enhancing comprehensive digitalisation of stamp duty administration through a clear, efficient and responsive legal framework

Submission through electronic medium for:

- Endorsement of instruments under the General Exemption, First Schedule
- Amended Return
- Applications for appeal, extension of time and cancellation of duty
- Claims for refunds
- Replicate of an instrument and indorsement

W.E.F : 1 JAN 2027

Submission via:

e-Duti Setem
LEMBAGA HASIL DALAM NEGERI MALAYSIA



RESTRUCTURING OF SCHEDULES

Rate of duty payable and person liable to pay duty are compiled In one main schedule

ASPIRATION

Ensuring stamp duty compliance and ease of reference through a clearer, systematic and user-friendly schedules

CURRENT

2 DISTINCT SCHEDULES

- INSTRUMENT CHARGEABLE WITH DUTY
- DUTY BY WHOM PAYABLE



PROPOSAL

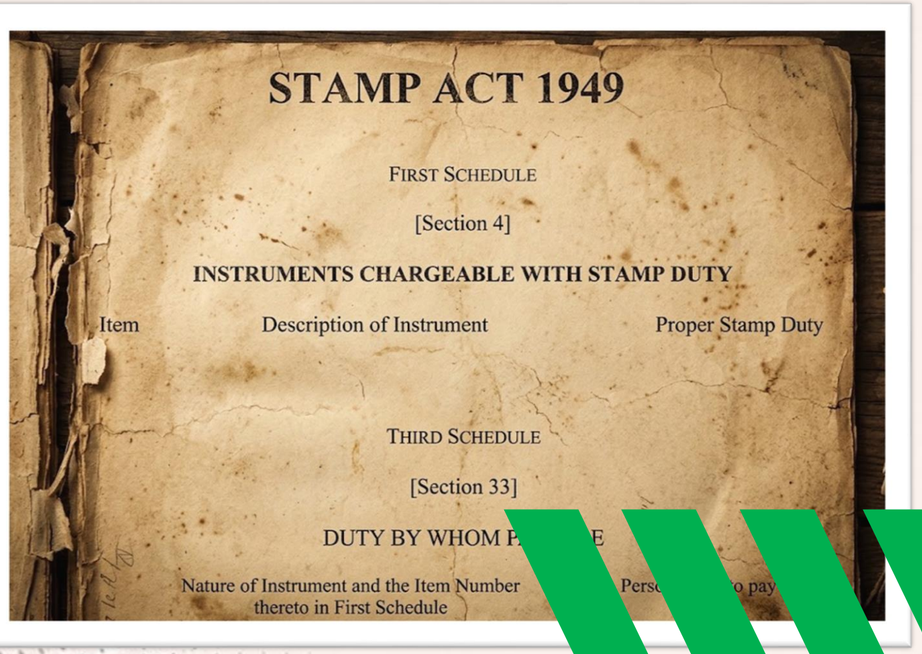
1 MAIN SCHEDULE

- TRANSFER
- CHARGES/ MORTGAGES
- RIGHTS AND CONTRACTS
- INSTRUMENT CHARGEABLE WITH DUTY
- RENTAL AND LEASES

W.E.F: 1 JAN 2027

✓ The main schedule set out five groups of instruments and the parties liable for duty.

RESTRUCTURING OF SCHEDULES



STAMP ACT 1949

FIRST SCHEDULE

[Section 4]

INSTRUMENTS CHARGEABLE WITH STAMP DUTY

Item	Description of Instrument	Proper Stamp Duty

THIRD SCHEDULE

[Section 33]

DUTY BY WHOM P E

Nature of Instrument and the Item Number thereto in First Schedule	Perso o pay



STAMP ACT 1949

New Version

"FIRST SCHEDULE"

INSTRUMENTS CHARGEABLE WITH STAMP DUTY

PART I

CONVEYANCE, ASSIGNMENT, TRANSFER, ABSOLUTE BILL OF SALE, CONTRACT NOTE, RELEASE OR RENUNCIATION

First Column Item	Second Column	Third Column	Fourth Column
	Description of Instrument	Proper Stamp Duty	Person Liable To Pay Duty
1.	Any property [except	(i) to a company incorporated in Malaysia or a	The grantee or

W.E.F: 1 JAN 2027

NEW METHOD FOR IMPOSITION OF DUTY

Simplifying calculation of duty and to provide certainty

ASPIRATION Enhancing accuracy, consistency and simplifying the manner of imposing stamp duty

	CURRENT	PROPOSAL	EXPLANATION
FINANCING/ LOAN RATE	Fractional and rounding rates	**0.5% on actual amount**	Duty payable for RM650,100 is RM3,250.50
ADDITIONAL SECURITY	One-fifth of the duty on the principal and not >RM10	**RM10**	Fixed Duty

W.E.F: 1 JAN 2027

REVISION OF TYPES OF INSTRUMENT

The list of instrument is updated to align with current practice

ASPIRATION Ensuring the Stamp Act remains relevant, clear and aligned with current development

01	~~Warrant of Attorney~~	Obsolete
02	~~Share Warrant~~	The issuance of Share Warrant is no longer permitted upon coming into force of Companies Act 2016
03	~~Stock Certificate to Bearer~~	The issuance of Stock Certificate to Bearer is no longer permitted upon coming into force of Companies Act 2016
04	~~Bond on Obtaining Letters of Administration~~	To align with current practice

W.E.F: 1 JAN 2027

DETERMINATION OF STATUTORY PERIODS

ASPIRATION Standardising calculation of statutory periods

Certainty and consistency in determining calculation of statutory period (penalty and refund)

CURRENT		PROPOSAL
3 MONTHS	→	90 DAYS
2 MONTHS	→	60 DAYS
The number of days may differ depending on the month concerned	W.E.F: 1 JAN 2027	Including working days and public holidays

TECHNICAL ERROR IN NOTICE

ASPIRATION Strengthening the integrity of stamp duty administration and enforcement of the Act

The new provision distinguishes technical defects from disputes relating to substantive matters

TECHNICAL

- ✓ Assessment remains valid
- ✓ Notice remains valid
- ✓ Recovery action may proceed
- ✓ Error does not invalidate notice

ERROR IN ASSESSMENT, NOTICE AND OTHER DOCUMENTS

RIGHTS TO OBJECT

Rights to object remain preserved

W.E.F: 1 JAN 2027

AMENDMENT AND CANCELLATION OF RETURN

ASPIRATION Introducing a clearer, structured and ethical process for amendment and cancellation of stamp duty return

AMENDMENT

1. **General Details**
   May be amended without a time limit
2. **Changes to Duty**
   Application within 30 days



CANCELLATION

1. States reason and provides supporting documents
2. The Collector assesses and records audit trails

W.E.F : 1 JAN 2027

THE COLLECTOR IS EMPOWERED TO DISCHARGE ASSESSMENTS IF ONE OR MORE ASSESSMENTS HAS BEEN RAISED IN RESPECT OF THE SAME INSTRUMENTS CHARGEABLE WITH DUTY

EDUCATION LOAN EXEMPTION

ASPIRATION Upholding MADANI aspiration in driving national education agenda

Applying the same treatment to a secured and unsecured loan

UNSECURED

Current duty: RM10

SECURED

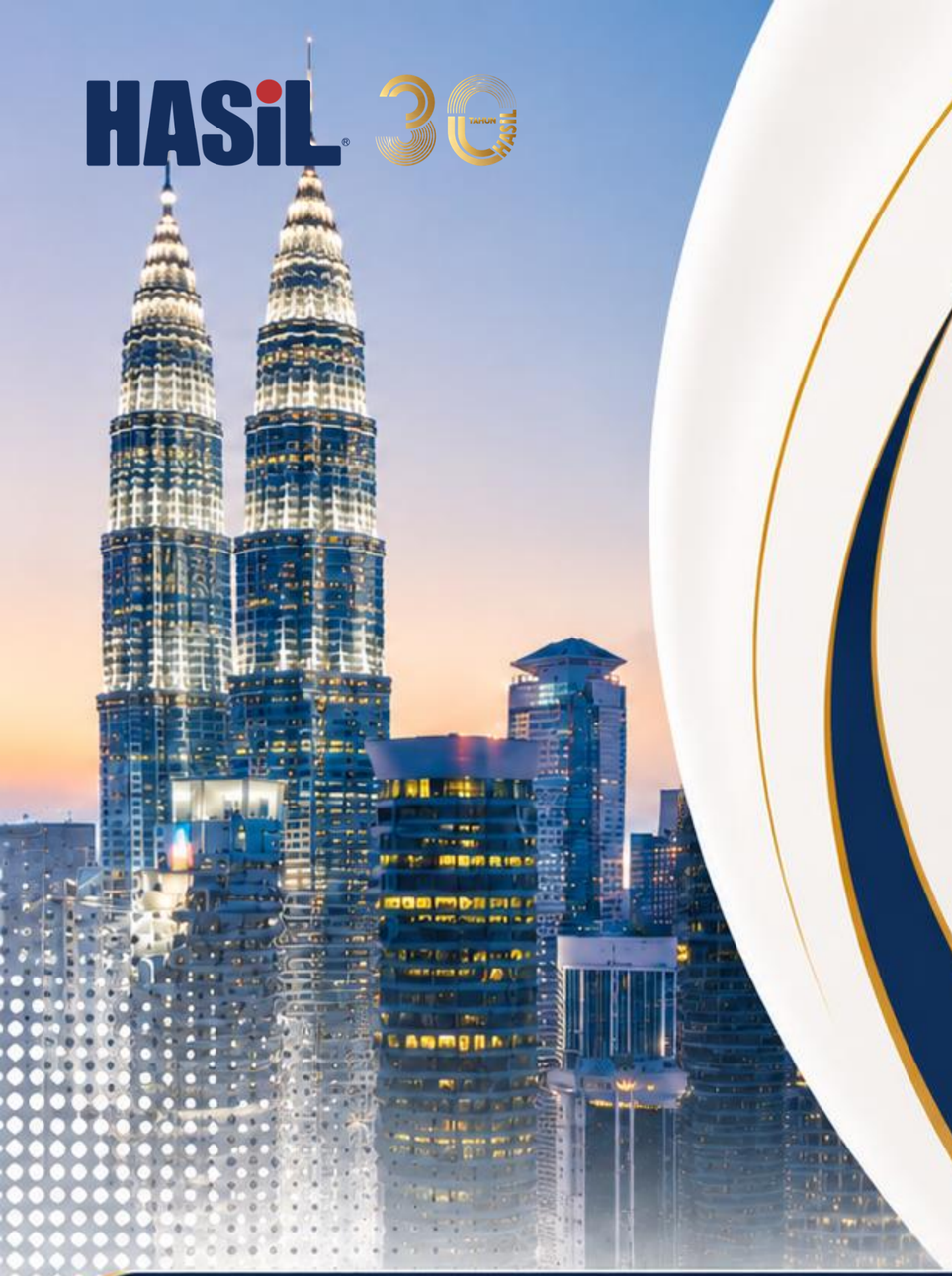
Current duty: ad valorem

100%

EXEMPTION

Applicable to all types of education loan

W.E.F: 1 JAN 2027



SEMINAR PERCUKAIAN KEBANGSAAN
BELANJAWAN 2027

THANK YOU