KPMG

# Technical Update

**March 2023 |** KPMG in Cambodia

## Procedures for financial fines for violation of Competition Law

Ministry of Commerce (MoC) and Ministry of Justice (MoJ)–Joint Prakas No. 041, dated 25 January 2023, on procedures for financial fines for violation of the Competition Law.

Following the enactment of the Competition Law and our Technical Update on the Competition Law, released in April 2022, the MoC and MoJ issued a Joint Prakas No. 041 to set out procedures for imposing financial fines for violation of the Competition Law, to promote the effectiveness of the implementation of the law.

The Cambodia Competition Commission (CCC) is the authority responsible for imposing financial fines for the violation of the Competition Law.

Offenders must pay a fine to the investigating officer of the Consumer Protection Competition and Fraud Repression Directorate-General (CCF), which is the executive body of the CCC, immediately or at least within 30 (thirty) days, or in accordance with any specific instruction from the CCC.

This Joint Prakas also sets out a timeline for the appeal against the decision of the CCC.

As a committed advisor to our clients, we welcome the opportunity to discuss the relevance of the above matters to your business.

Explore more about this announcement and how KPMG can help.

- Check all Technical Update in English **here**.

**Best regards,**
**KPMG in Cambodia**

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**KPMG Office**

**Phnom Penh**

35th Floor, GIA Tower,
Sopheak Mongkul Street, Diamond Island,
Sangkat Tonle Bassac, Khan Chomkarmon,
Phnom Penh, Kingdom of Cambodia
**T**: +855 17 666 537 | +855 81 533 999
**E**: kpmg@kpmg.com.kh

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