KPMG

Technical Update

July 2023

Customs Tariffs- Sub Decree on the adjustments of Customs Duty and Specific Tax Rates on Certain Goods

(The new tariff rates are effective from 1 July 2023)

The Royal Government of Cambodia ("RGC") – Sub Decree No. 122 dated on 6 June 2023 on the adjustment of Customs Duty and Specific Tax Rates on Certain Goods ("Sub Decree 122").

The RGC has introduced significant tariff changes, including decreases and increases of customs duties and specific taxes, as well as changes in export tax rates on a variety of goods.

The key adjustments primarily affect (but are not limited to) vehicles, vehicle parts, electronical equipment, and industrial, agricultural, mineral and metal related goods.

Note that the rates for certain goods have been reduced to 0% for customs duties and special taxes as a result of the sub decree.

Commentary

The tariff rate adjustments are expected to have a major impact on businesses operating in the affected sectors, as they have the potential to significantly change (both positively and negatively) the cost base of a Company's operations. As a professional firm, KPMG Cambodia is here to help investors and enterprise owners to comply with General Department of Customs and Excise and other related authorities. For more detailed information on import and export duties for specific products, or for any other related queries, please contact us.

Contact us

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