



ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CV-23-00693758-00CL DATE: OCTOBER 22, 2026

NO. ON LIST: 5

TITLE OF PROCEEDING: IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF ORIGINAL TRADERS ENERGY LTD. AND
2496750 ONTARIO INC. (each, an "Applicant" and collectively, the
"Applicants")

BEFORE: JUSTICE W.D. BLACK

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
Codie Mitchell	Counsel for the Applicants	cmitchell@airdberlis.com

For Defendant, Respondent, Responding Party:

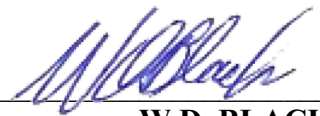
Name of Person Appearing	Name of Party	Contact Info
Jonathan Chen	Counsel for Glenn Page and 26586568 Ontario	jchen@litigate.com
Bonnie Greenaway		bgreenaway@litigate.com
Edward Park	Counsel for CRA	edward.park@justice.gc.ca
Brent McPherson	Counsel for Ministry of Finance	brent.mcpherson@ontario.ca

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
Thomas Gray	Counsel for the Monitor	grayt@bennettjones.com
Raj Sahni		sahnir@bennettjones.com
Shaan Tolani		
Duncan Lua	Court Appointed Monitor	duncanlau@kpmg.ca
Paul Van Eyk		pvaneyk@kpmg.ca
Paul Fruitman	Counsel for Many Cox	pfruitman@lolg.ca

ENDORSEMENT

- [1] The primary purpose for which today's attendance was scheduled was the Monitor's motion for a Stay Extension and Activity Approval Order (in this endorsement I will use these and other terms as defined in the parties' materials), among other things:
- (a) Extending the Stay Period until and including May 2, 2027; and
 - (b) Approving the Sixteenth Report, the Supplement to the Sixteenth Report, and the Seventeenth Report, and the activities and conduct of the Monitor described in those reports.
- [2] Having reviewed the materials and having heard brief submissions from counsel, and having been advised that there is no opposition to the order sought, I am satisfied that the Stay Extension and Activity Approval Order is in the best interests of the OTE Group and its creditors, and I am granting (and have signed) that order.
- [3] While expressing no opposition to the order sought, counsel for Mr. Page and counsel for Ms. Cox, respectively, made brief submissions expressing concerns that, notwithstanding the duration of these (CCAA) proceedings, and notwithstanding their respective clients' purported cooperation with the Monitor, the Monitor has not been prepared to confirm a date by which the proceedings are expected to conclude, nor even identified remaining milestones (or timing associated with those milestones).
- [4] Counsel for the Monitor took issue with the extent of cooperation (by Mr. Page in particular) and responded that in a fraud investigation like that which is ongoing in this proceeding, the Monitor and its counsel are necessarily circumspect with respect to the status, and details, (and timing) of aspects of the investigation, and the Monitor is not prepared to share potentially sensitive information of that type.
- [5] Monitor's counsel did offer that the Monitor would provide a report to this court on those matters. I took the Monitor's counsel up on that suggestion, and advised the parties in attendance that I would review that report once it is forthcoming, and will advise counsel if I believe there is a reason to convene a further conference to discuss information, if any, that could and should be disclosed.
- [6] Lastly, it is contemplated that there will be a motion at some point to deal with a dispute over the proceeds of the sale of a yacht at issue in these proceedings. While I was not asked to provide any direction in that regard, Monitor's counsel advised that it expects to be in touch with Mr. Page's counsel in the next week or so to discuss timing for that motion.



W.D. BLACK J.**DATE: OCTOBER 22, 2026**