



Superior Court of Justice – East Region
Commercial List
161 Elgin Street
Ottawa, Ontario K2P 2K1

ENDORSEMENT OF CASE CONFERENCE

SHORT TITLE OF PROCEEDINGS: NATIONAL BANK OF CANADA v. OCM AUTO FINANCING LTD.

COURT FILE NO.: CV-26-104791-0000 Justice K. Perron

HEARD ON: September 21, 2026

COUNSEL:

Haddon Murray and Asim Iqbal for the Applicant, National Bank of Canada
Thomas Conway and Emma Williams for the Respondents, OCM Auto Financing Group Ltd. and OCM Auto Financing Fund Ltd.
Jennifer L. Caruso, counsel for the Interim Receiver, KPMG

ENDORSEMENT

1. On July 23, 2026, I made an order appointing an interim receiver in this matter.
2. This is a motion by the bank seeking to discharge KPMG as interim receiver and seeking to appoint KPMG as a “full” receiver and manager.
3. OCM consents to KPMG’s appointment as receiver and manager and agrees to the terms of KPMG’s appointment as set out in the draft Order. OCM takes no position on the ancillary order seeking the terms of discharge of KPMG as interim receiver.
4. The evidence in the motion record and the information set out in the interim receiver’s report confirms that there are ongoing defaults by OCM, including outstanding payments owing for June and July 2026. There are insufficient funds in OCM’s account to pay the invoices.
5. OCM appears to be insolvent.
6. On consent, the receiver is arranging for the transition to a new service provider. But the bank anticipates a shortfall regarding the indebtedness owed.
7. The bank has not raised any concern regarding the fees charged by the interim receiver or the fee reserve. As set out above, OCM takes no position on that issue.
8. I am satisfied that the relief sought is appropriate.



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9. I have signed the draft order discharging the interim receiver and appointing KPMG as full receiver and those orders shall be issued.

Date July 31, 2026

A handwritten signature in cursive script, appearing to read "K. Perron".

Madame Justice K. Perron