

CANADA
PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL

No.: 500-11-067298-261

SUPERIOR COURT
Commercial Division

IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, R.S.C.
1985, c. C-36, AS AMENDED OF:

ECOLOMONDO CORPORATION

ECOLOMONDO ENVIRONMENTAL
(HAWKESBURY) INC.

ECOLOMONDO ENVIRONMENTAL
(CONTRECOEUR) INC.
9083-5018 QUÉBEC INC.

ECOLOMONDO ADVANCED CARBON
TECHNOLOGIES INC.

Debtors

- and -

EXPORT DEVELOPMENT CANADA

Secured Creditor / Interim Lender

- and -

KPMG INC.

Applicant / Monitor

<p>APPLICATION FOR THE ISSUANCE OF AN ORDER EXTENDING THE STAY PERIOD (Section 11.02(2) of the <i>Companies' Creditors Arrangement Act</i>)</p>
--

TO THE HONOURABLE JANET MICHELIN OF THE SUPERIOR COURT, SITTING IN
COMMERCIAL DIVISION, IN AND FOR THE JUDICIAL DISTRICT OF MONTREAL, THE
APPLICANT, KPMG INC., RESPECTFULLY SUBMITS THE FOLLOWING:

1. ORDER SOUGHT

1. The Applicant, KPMG Inc. ("**KPMG**" or the "**Monitor**"), in its capacity as court-appointed monitor of Ecolomondo Corporation ("**Ecolomondo Parent**"), Ecolomondo Environmental (Hawkesbury) Inc. ("**Ecolomondo Hawkesbury**"), Ecolomondo Environmental (Contrecoeur) Inc. ("**Ecolomondo Contrecoeur**"), 9083-5018 Québec Inc. ("**9083-5018**"), and Ecolomondo Advanced Carbon Technologies Inc. ("**Ecolomondo Carbon**," and together with Ecolomondo, Ecolomondo Hawkesbury, Ecolomondo Contrecoeur, 9083-5018, and Ecolomondo Carbon

the “**Debtors**”) hereby seeks the issuance of an order substantially in the form of the proposed extension order communicated herewith as **Exhibit R-1**:

- (a) extending the Stay Period (as defined below) until and including October 9, 2026; and
- (b) dispensing the Monitor from filing a report in connection with the present *Application for the Issuance of an Order Extending the Stay Period* (this “**Application**”).

2. PROCEDURAL BACKGROUND

- 2. On May 20, 2026, the Debtors filed an *Application for an Initial Order and for an Amended and Restated Initial Order* (the “**Initial Application**”) pursuant to the *Companies’ Creditors Arrangement Act*, RSC 1985, c C-36, as amended (the “**CCAA**”).
- 3. On May 21, 2026, the Superior Court of Québec (Commercial Division (the “**Court**”) partially granted the Initial Application and issued an initial order (as rectified, the “**First Day Initial Order**”), pursuant to which the Court, *inter alia*:
 - (a) appointed KPMG as Monitor of the Debtors with certain expanded powers set forth in the Initial Order;
 - (b) ordered a stay of all proceedings and all enforcement actions taken or that may be taken against the Debtors and their property (the “**Stay of Proceedings**”) for an initial period of up to ten (10) days following the date of issuance of the Initial Order (the “**Stay Period**”);
 - (c) ordered that the payment of the professional fees and disbursements of KPMG, its counsel and counsel to the Debtors (collectively, the “**Professionals**”) incurred or to be incurred in connection with these CCAA Proceedings be secured by a super-priority charge against the Debtors’ property, up to an amount of \$300,000 (the “**Administration Charge**”), ranking in priority to all charges, encumbrances and claims against the assets of the Debtors, including, without limitation, claims subject to a constructive trust in favour of the Crown;
 - (d) authorized the Monitor, for and on behalf of the Debtors, to borrow from Export Development Canada (the “**Interim Lender**”), from time to time, an amount up to \$300,000 (the “**DIP Facility**”), on the terms and conditions of the temporary financing agreement (the “**DIP Term Sheet**”) to finance the CCAA Proceedings as well as the contemplated restructuring; and
 - (e) ordered a super-priority charge against the Debtors’ assets in the amount of \$360,000 (the “**DIP Charge**”) in favour of the Interim Lender, to secure the repayment of the amounts due under the DIP Term Sheet, ranking in priority over all charges, encumbrances and claims against the Debtors’ assets, including, without limitation, claims subject to a constructive trust in favour of the Crown, except for the Administration Charge.
- 4. On May 29, 2026, the Monitor filed an *Application for an Extension of the Stay Period and for an Amended and Restated Initial Order* (the “**ARIO Application**”).
- 5. On June 1, 2026, the Court issued an *Order Extending the Stay of Proceedings* pursuant to which it extended the Stay Period until and including June 2, 2026.

6. On June 2, 2026, the Court granted the ARIO Application, and rendered an amended and restated initial order (the “**ARIO**”) pursuant to which the Court, *inter alia*:
 - (a) extended the Stay Period up to and including June 22, 2026;
 - (b) confirmed the appointment of KPMG as Monitor of the Debtors with the expanded powers set forth in the ARIO;
 - (c) modified the Administration Charge to limit the scope in respect of the professional fees and disbursements of the Debtor’s legal counsel to those incurred on or prior to June 2, 2026; and
 - (d) granted certain limited relief in relation to reporting obligations of the Debtors under securities laws and regulations.
7. On June 18, 2026, the Monitor filed an *Application for the Issuance of a Second Amended and Restated Initial Order, a SISP Order and Ancillary Relief* (the “**Second ARIO and SISP Order Application**”).
8. On June 22, 2026, the Court granted the Second ARIO and SISP Order Application and rendered:
 - (a) a Second Amended and Restated Initial Order (the “**Second ARIO**”) pursuant to which the Court, *inter alia*:
 - (i) extended the Stay Period until and including August 26, 2026;
 - (ii) approved a key employee retention plan (the “**KERP**”) and ordered a super-priority charge in the aggregate amount of \$110,000 (the “**KERP Charge**”) to secure the obligations of the Debtors under the KERP, ranking in priority over all charges, encumbrances and claims against the Debtors’ assets, including, without limitation, claims subject to a constructive trust in favour of the Crown, except for the Administration Charge;
 - (iii) authorized the Monitor, for and on behalf of the Debtors, to borrow from the Interim Lender, from time to time, an amount up to \$2,500,000 (the “**A&R DIP Facility**”), on the terms and conditions of the amended and restated DIP Term Sheet (the “**A&R DIP Term Sheet**”); and
 - (iv) increased the DIP Charge to \$3,000,000.
 - (b) an order approving a sale and investment solicitation process in respect of the Debtors’ business and/or assets (the “**SISP Order**”) pursuant to which the Court authorized the Monitor, with the assistance of KPMG Corporate Finance Inc. (the “**SISP Agent**”), in consultation with the Interim Lender to implement a sale and investment solicitation process in respect of the Debtors’ business and/or assets (the “**SISP**”) in accordance with the bidding procedures attached as Schedule A to the SISP Order (the “**SISP Procedures**”).
9. On August 18, 2026, the Monitor filed an *Application for the Issuance of an Order Extending the Stay Period* (the “**Stay Extension Application**”).

10. On August 26, 2026, the Court granted the Stay Extension Application and extended the Stay Period until and including September 14, 2026.
11. On September 10, 2026, the Monitor filed an *Application for the Issuance of an Order Extending the Stay Period* (the “**Second Stay Extension Application**”).
12. On September 14, 2026, the Court granted the Second Stay Extension Application and extended the Stay Period until and including September 25, 2026.

3. THE EXTENSION OF THE STAY PERIOD

13. The Stay Period is currently set to expire on September 25, 2026.
14. Since the Third Report of the Monitor filed in the Court record in support of the Second Stay Extension Application (the “**Monitor’s Third Report**”), the Monitor has *inter alia* continued to negotiate a purchase agreement with the potential purchaser identified further to the SISP and its supervision of the environmental remediation required further to the August 21, 2026, environmental incident further described in the Monitor’s Third Report.
15. Pursuant to this Application, the Monitor is requesting an extension of the Stay Period until and including October 9, 2026, in order to finalize a purchase agreement with the potential purchaser identified further to the SISP.
16. The Debtors will have sufficient liquidity to fund the present proceedings and their limited operations until the end of the proposed extension to the Stay Period, should the present application be granted by this Court, as appears from the cash flow projections prepared by the Monitor for the period ending November 1, 2026, appended to the Monitor’s Third Report.
17. The Debtors and the Monitor have acted and continue to act in good faith and with due diligence in the context of these CCAA Proceedings.
18. This Application sets out the Monitor’s support for the extension sought, and includes the reporting that would commonly be included in a separate Monitor’s report. As such, the Monitor seeks an order dispensing it from filing a report in connection with this Application.
19. All stakeholders generally will benefit from the extension of the Stay Period sought.

WHEREFORE, MAY THIS COURT:

GRANT this *Application for the Issuance of an Order Extending the Stay Period*;

ISSUE an order substantially in the form of the proposed order communicated as Exhibit R-1;

WITHOUT COSTS, save and except in case of contestation.

Montreal, September 23, 2026

McCarthy Tétrault LLP

McCarthy Tétrault LLP

Lawyers for the Applicant / Monitor

M^{re} Hugo Babos-Marchand

M^{re} François Alexandre Toupin

MZ-400 – 1000 De La Gauchetière St. West

Montréal, QC H3B 0A2

Telephone : 514-397-4350

514-397-4210

E-mail : hbabosmarchand@mccarthy.ca
fatoupin@mccarthy.ca

SWORN STATEMENT

I, the undersigned, David B. Malin, domiciled for the purpose hereof at 600, de Maisonneuve W., Suite 1500, Montreal, Québec, H3A 2B8, Canada, solemnly affirm that:

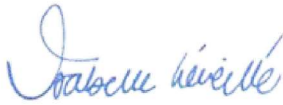
1. I Am a duly authorized representative of the Monitor in the present case; and
2. All the facts alleged in the present *Application for the Issuance of an Order Extending the Stay Period* are, to the best of my knowledge, true.

AND I HAVE SIGNED, by technological means,



David B. Malin, CPA, CIRP, LIT

Solemnly affirmed to before me by
technological means in Montréal, on
September 23, 2026



Commissioner of oaths for the province of
Québec

CANADA
PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL

No.: 500-11-067298-261

SUPERIOR COURT
Commercial Division

IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, R.S.C.
1985, c. C-36, AS AMENDED OF:

ECOLOMONDO CORPORATION

ECOLOMONDO ENVIRONMENTAL
(HAWKESBURY) INC.

ECOLOMONDO ENVIRONMENTAL
(CONTRECOEUR) INC.
9083-5018 QUÉBEC INC.

ECOLOMONDO ADVANCED CARBON
TECHNOLOGIES INC.

Debtors

- and -

EXPORT DEVELOPMENT CANADA

Secured Creditor / Interim Lender

- and -

KPMG INC.

Applicant / Monitor

NOTICE OF PRESENTATION

TO: The Service List

TAKE NOTICE that the present *Application for the Issuance of an Order Extending the Stay Period* (the “**Application**”) will be presented for adjudication before the Superior Court of Québec, sitting in the commercial division for the district of Montréal, at the Montréal Courthouse **on September 25, 2026, at 14:00 in room 16.06, if required.**

TAKE NOTICE that any party that intends to contest the Application or make representations on same shall advise the Monitor and its counsel in writing, setting forth the grounds of contestation and/or the nature of the representations it intends to make (a **Notice of Contestation**) **by 16:00 on September 24, 2026.** Failing receipt of a Notice of Contestation by the aforementioned deadline, the Court will proceed on the record, without a hearing.

PLEASE GOVERN YOURSELVES ACCORDINGLY.

MONTREAL, this September 23, 2026

McCarthy Tétrault LLP

MCCARTHY TÉTRAULT LLP
Lawyers for the Applicant / Monitor

CANADA
PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL

No.: 500-11-067298-261

SUPERIOR COURT
Commercial Division

IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, R.S.C.
1985, c. C-36, AS AMENDED OF:

ECOLOMONDO CORPORATION

ECOLOMONDO ENVIRONMENTAL
(HAWKESBURY) INC.

ECOLOMONDO ENVIRONMENTAL
(CONTRECOEUR) INC.
9083-5018 QUÉBEC INC.

ECOLOMONDO ADVANCED CARBON
TECHNOLOGIES INC.

Debtors

- and -

EXPORT DEVELOPMENT CANADA

Secured Creditor / Interim Lender

- and -

KPMG INC.

Applicant / Monitor

LIST OF EXHIBITS

Exhibit	Description
Exhibit R-1	Proposed Extension Order

MONTREAL, this September 23, 2026

McCarthy Tétrault LLP

MCCARTHY TÉTRAULT LLP
Lawyers for the Applicant / Monitor

N° : 500-11-067298-261
SUPERIOR COURT – COMMERCIAL
DIVISION
PROVINCE OF QUÉBEC
DISTRICT OF MONTREAL

**IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, R.S.C.
1985, c. C-36, AS AMENDED OF:**

ECOLOMONDO CORPORATION et al.
Debtors

-and-

EXPORT DEVELOPMENT CANADA
Secured Creditor / Interim Lender

-and-

KPMG INC.
Applicant / Monitor

**APPLICATION FOR THE ISSUANCE OF
AN ORDER EXTENDING THE STAY
PERIOD**

ORIGINAL

Me Hugo Babos-Marchand / 514-397-4350 /
hbabosmarchand@mccarthy.ca
Me François Alexandre Toupin / 514-397-4210 /
fatoupin@mccarthy.ca
N/D : 069601-618242

BC0847
McCarthy Tétrault S.E.N.C.R.L., s.r.l.
Avocats ● Agents de brevets et marques de commerce

Bureau MZ400
1000, rue De La Gauchetière Ouest
Montréal (Québec) H3B 0A2
Tél. : 514 397-4100
Télec. : 514 875-6246
Notification@mccarthy.ca

